

October 23, 2009 FOR IMMEDIATE RELEASE

Contact: Amber Seidler (317) 232-7781 aseidler@ihcda.in.gov

Lt. Gov. Becky Skillman Awards Federal Funding for Senior Housing

Lt. Governor Becky Skillman today announced the recipients of \$511,300 in federal HOME Investment Partnerships Program (HOME) funding. Providence Housing Corporation in West Terre Haute will receive funding to develop affordable housing for senior Hoosiers. The Indiana Housing and Community Development Authority (IHCDA) manages the HOME program.

"This award provides a much needed resource to our senior neighbors," said Lt. Gov Skillman. "Because of this organization, our aging Hoosiers will have more affordable housing options in their community."

"We are delighted today with the news of our HOME award," said PHC President Sister Jenny Howard, SP. "This will assist us in Phase Five construction of 12 more low-income senior apartments at our Providence Housing Corporation site in West Terre Haute."

HOME grants allow not-for-profit housing organizations to increase the number of affordable housing units they can complete. The program encourages community participation by requiring 25 percent of the funding to come from private or local contributions. The funding can be used to build or rehabilitate both single-family homes and rental units. To ensure the housing provided is affordable, HOME funding has strict guidelines on rent control and income eligibility limits.

"It is particularly noteworthy to receive approval on this day because October 22 marks the 169th anniversary of the arrival of Saint Mother Theodore Guerin to her new home at Saint Mary-of-the-Woods. Residents of the West Terre Haute area were gracious enough to provide housing for her and her companions upon their arrival. Providing safe, affordable housing for seniors is one way we can repay some of that extraordinary favor granted to our foundress," Sister Jenny added.

#########

The Indiana Housing and Community Development Authority's (IHCDA) mission is for every Hoosier to have the opportunity to live in safe, affordable, good-quality housing in economically stable communities. IHCDA believes that growing Indiana's economy starts at home. For more information, go to www.ihcda.in.gov. For updates from Lt. Governor Becky Skillman and the agencies she oversees, please sign up at www.in.gov/lgov.